

18  
7/19/16

SET DATE FOR HEARING ON  
ISSUANCE OF URBAN RENEWAL TAX  
INCREMENT REVENUE BOND

424093-16

Sioux City, Iowa

July 19, 2016

A meeting of the Board of Supervisors of Woodbury County, Iowa, was held at 4:30 o'clock p.m., on July 19, 2016, at the Woodbury County Courthouse, Sioux City, Iowa, pursuant to the rules of the Board.

The Chairperson presided and the roll was called, showing members present and absent as follows:

Present: Taylor, Clausen, Monson, Smith, Ung

Absent: \_\_\_\_\_.

Supervisor Monson introduced the resolution next hereinafter set out related to setting a hearing on the issuance of an urban renewal tax increment revenue bond, and moved its adoption, seconded by Supervisor Taylor; and after due consideration thereof by the Board, the Chairperson put the question upon the adoption of said resolution, and the roll being called, the following named Supervisors voted:

Ayes: Taylor, Clausen, Monson, Smith, Ung

Nays: \_\_\_\_\_.

Whereupon, the Chairperson declared said resolution duly adopted, as follows:

RESOLUTION NO. 12,404

To fix a date of meeting at which it is proposed to take action for the issuance of a \$1,710,000 Urban Renewal Tax Increment Revenue Bond

WHEREAS, the Board of Supervisors of Woodbury County, Iowa (the "County"), pursuant to and in strict compliance with all laws applicable to the County, and in particular the provisions of Chapter 403 of the Code of Iowa, has adopted an urban renewal plan for the Grow Woodbury County Urban Renewal Area (the "Urban Renewal Area"); and

WHEREAS, the urban renewal plan for the Urban Renewal Area provides for the use of incremental property tax revenues to finance certain road improvements in the Urban Renewal Area, including Dogwood Trail in the City of Sergeant Bluff (the "Projects"); and

WHEREAS, the Board has adopted an ordinance providing for the division of taxes levied on taxable property in the Urban Renewal Area pursuant to Section 403.19 of the Code of Iowa and establishing the fund referred to in Subsection 2 of Section 403.19 of the Code of Iowa, which fund and the portion of taxes referred to in that subsection may be irrevocably pledged by the County for the payment of the principal and interest on bonds issued under the authority of Section 403.9 of the Code of Iowa; and

WHEREAS, it is necessary to make provision for the payment of the costs of the Projects and to authorize the issuance of a bond in the amount of \$1,710,000 (the "Bond"), under the authority of Section 403.9 of the Code of Iowa; and

WHEREAS, it is necessary to fix a date of meeting of the Board at which it is proposed to take action to issue the Bond, and to give notice thereof as required by Section 403.9 of the Code of Iowa;

NOW THEREFORE, IT IS RESOLVED by the Board of Supervisors of Woodbury County, Iowa, as follows:

Section 1. This Board shall meet on the 26<sup>th</sup> day of July, 2016, at 4:40 o'clock p.m., at the Woodbury County Courthouse, at which time and place proceedings will be instituted and action taken for the issuance of the Bond.

Section 2. The County Auditor is hereby directed to give notice of the proposed action for the issuance of the Bond, setting forth the amount and purpose thereof, the time when and place where the meeting will be held, by publication at least once not less than four days and not more than twenty days before the meeting in a legal newspaper of general circulation in the County. The notice shall be in substantially the following form:

NOTICE OF MEETING FOR ISSUANCE OF URBAN RENEWAL  
TAX INCREMENT REVENUE BOND

The Board of Supervisors of Woodbury County, Iowa, will meet at the Woodbury County Courthouse on the 26<sup>th</sup> day of July, 2016, at 4:40 o'clock p.m., at which time and place a public hearing will be held and proceedings will be instituted and action taken for the issuance of a \$1,710,000 Urban Renewal Tax Increment Revenue Bond (the "Bond"), authorized by Section 403.9 of the Code of Iowa, for the purpose of planning, undertaking and carrying out urban renewal projects within the Grow Woodbury County Urban Renewal Area, consisting of financing the construction of certain road improvements in the Urban Renewal Area, including Dogwood Trail in the City of Sergeant Bluff.

The Bond will not be a general obligation of the County, but will be payable solely and only from incremental property tax revenues generated within the Grow Woodbury County Urban Renewal Area.

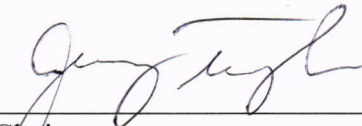
At the meeting, the Board will receive oral or written objections from any resident or property owner of the County. Thereafter, the Board may, at the meeting or at an adjournment thereof, take additional action for the issuance of the Bond.

This notice is given by order of the Board of Supervisors of Woodbury County, Iowa, in accordance with Section 403.9 of the Code of Iowa.

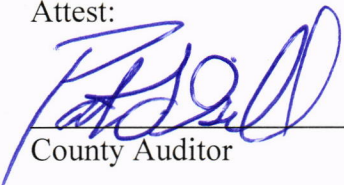
Pat Gill  
County Auditor

Section 3. All resolutions or parts of resolutions in conflict herewith are hereby repealed.

Passed and approved July 19, 2016.

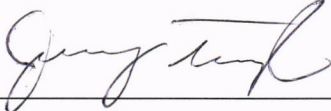
  
\_\_\_\_\_  
Chairperson

Attest:

  
\_\_\_\_\_  
County Auditor

••••

On motion and vote the meeting adjourned.

  
\_\_\_\_\_  
Chairperson

Attest:  
  
\_\_\_\_\_  
County Auditor

STATE OF IOWA

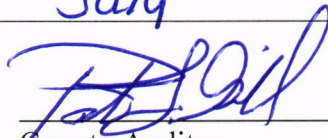
SS:

WOODBURY COUNTY

I, the undersigned, County Auditor of Woodbury County, hereby certify that the foregoing is a true and correct copy of the minutes of the Board of Supervisors of the County relating to the adoption of a resolution to fix a date of meeting at which it is proposed to take action for the issuance of a \$1,710,000 Urban Renewal Tax Increment Revenue Bond.

I do further certify that the notice of hearing, to which the printed slip attached to the publisher's original affidavit hereto attached is a true and complete copy, was published on the date and in the newspaper specified in such affidavit, which newspaper has a general circulation in the County.

WITNESS MY HAND this 19<sup>th</sup> day of July, 2016.

  
\_\_\_\_\_  
County Auditor

(Attach here the publisher's original affidavit with clipping of the notice as published.)