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ITEMS TO INCLUDE ON AGENDA FOR MAY 21, 2019

WOODBURY COUNTY, IOWA

Not to exceed \$787,559 General Obligation Capital Loan Note

- Resolution fixing date for a meeting on the proposition to authorize a Loan Agreement and the issuance of a Note to evidence the obligations of the County thereunder.

NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE
CHAPTER 21 AND THE LOCAL RULES OF THE COUNTY.

May 21, 2019

The Board of Supervisors of Woodbury County, Iowa, met in open session, in the Board Room, Woodbury County Courthouse, 620 Douglas Street, Sioux City, Iowa, at 4:30 P.M., on the above date. There were present Chairperson Radig, in the chair, and the following named Board Members:

De Witt, Pottebaum, Taylor, Ung

Absent: _____

Vacant: _____

* * * * *

Board Member Radig introduced the following Resolution entitled "RESOLUTION FIXING DATE FOR A MEETING ON THE AUTHORIZATION OF A LOAN AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED \$787,559 GENERAL OBLIGATION CAPITAL LOAN NOTE OF WOODBURY COUNTY, IOWA (FOR ESSENTIAL COUNTY PURPOSES), AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF", and moved that the same be adopted. Board Member De Witt seconded the motion to adopt. The roll was called and the vote was,

AYES: Radig, De Witt, Pottebaum, Taylor, Ung

NAYS: _____

Whereupon, the Chairperson declared the resolution duly adopted as follows:

#12,852,
RESOLUTION FIXING DATE FOR A MEETING ON THE
AUTHORIZATION OF A LOAN AGREEMENT AND THE
ISSUANCE OF NOT TO EXCEED \$787,559 GENERAL
OBLIGATION CAPITAL LOAN NOTE OF WOODBURY
COUNTY, IOWA (FOR ESSENTIAL COUNTY PURPOSES),
AND PROVIDING FOR PUBLICATION OF NOTICE
THEREOF

WHEREAS, it is deemed necessary and advisable that Woodbury County, Iowa, should provide for the authorization of a Loan Agreement and issuance of a General Obligation Capital Loan Note, to the amount of not to exceed \$787,559, as authorized by Sections 331.402 and 331.443, of the Code of Iowa, for the purpose of providing funds to pay costs of carrying out essential county purpose project(s) as hereinafter described; and

WHEREAS, the Loan Agreement and Note shall be payable from the Debt Service Fund;
and

WHEREAS, before a Loan Agreement may be authorized and General Obligation Capital Loan Note, issued to evidence the obligation of the County thereunder, it is necessary to comply with the provisions of the Code of Iowa, as amended, and to publish a notice of the proposal and of the time and place of the meeting at which the Board proposes to take action for the authorization of the Loan Agreement and Note and to receive oral and/or written objections from any resident or property owner of the County to such action.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF WOODBURY COUNTY, IOWA:

Section 1. That this Board meet in the Board Room, Woodbury County Courthouse, 620 Douglas Street, Sioux City, Iowa, at 4:40 P.M., on the 4th day of June, 2019, for the purpose of taking action on the matter of the authorization of a Loan Agreement and issuance of not to exceed \$787,559 General Obligation Capital Loan Note, for essential county purposes, the proceeds of which Note will be used to provide funds to pay the costs of the erection, equipment, remodeling, or reconstruction of, and additions or extensions to public buildings, including the site or grounds thereof and including, but not limited to, the acquisition and installation of computer system upgrades and improvements at the Courthouse, Trospen Hoyt Building, Siouxland District Health Building, Anthon Courthouse, and Law Enforcement Center.

Section 2. The Auditor is authorized and directed to proceed on behalf of the County with the negotiation of terms of a Loan Agreement and the issuance of a General Obligation Capital Loan Note, evidencing the County's obligations to a principal amount of not to exceed \$787,559, to select a date for the final approval thereof, to cause to be prepared such notice and sale information as may appear appropriate, to publish and distribute the same on behalf of the County and this Board and otherwise to take all action necessary to permit the completion of a loan on a basis favorable to the County and acceptable to the Board.

Section 3. That the Auditor is hereby directed to cause at least one publication to be made of a notice of the meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the County. The publication to be not less than four clear days nor more than twenty days before the date of the public meeting on the issuance of the Note.

Section 4. The notice of the proposed action to issue Note shall be in substantially the following form:

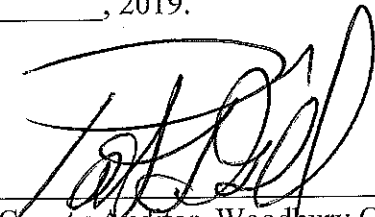
NOTICE OF MEETING OF THE BOARD OF SUPERVISORS
OF WOODBURY COUNTY, IOWA, ON THE MATTER OF
THE PROPOSED AUTHORIZATION OF A LOAN
AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED
\$787,559 GENERAL OBLIGATION CAPITAL LOAN NOTE
OF THE COUNTY (FOR ESSENTIAL COUNTY PURPOSES),
AND THE HEARING ON THE ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the Board of Supervisors of Woodbury County, State of Iowa, will hold a public hearing on the 4th day of June, 2019, at 4:40 P.M., in the Board Room, Woodbury County Courthouse, 620 Douglas Street, Sioux City, Iowa, at which meeting the Board proposes to take additional action for the authorization of a Loan Agreement and the issuance of not to exceed \$787,559 General Obligation Capital Loan Note, for essential county purposes, to provide funds to pay the costs of the erection, equipment, remodeling, or reconstruction of, and additions or extensions to public buildings, including the site or grounds thereof and including, but not limited to, the acquisition and installation of computer system upgrades and improvements at the Courthouse, Trosper Hoyt Building, Siouxland District Health Building, Anthon Courthouse, and Law Enforcement Center. Principal and interest on the proposed Loan Agreement will be payable from the Debt Service Fund.

At the above meeting the Board shall receive oral or written objections from any resident or property owner of the County to the above action. After all objections have been received and considered, the Board will at the meeting or at any adjournment thereof, take additional action for the authorization of a Loan Agreement and the issuance of the Note to evidence the obligation of the County thereunder or will abandon the proposal to issue said Note.

This notice is given by order of the Board of Supervisors of Woodbury County, Iowa, as provided by Sections 331.402 and 331.443 of the Code of Iowa.


Dated this 21st day of May, 2019.



County Auditor, Woodbury County, Iowa

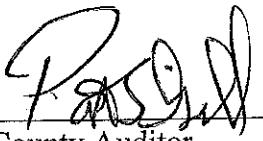
(End of Notice)

PASSED AND APPROVED this 21st day of May, 2019.



Chairperson

ATTEST:



County Auditor

CERTIFICATE

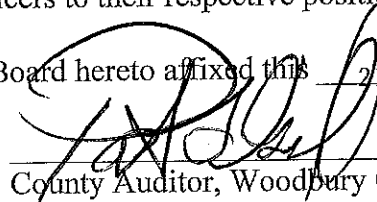
STATE OF IOWA

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) SS
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COUNTY OF WOODBURY

I, the undersigned County Auditor of Woodbury County, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the records of the County showing proceedings of the Board, and the same is a true and complete copy of the action taken by the Board with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board pursuant to the local rules of the Board and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective County offices as indicated therein, that no Board vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the County or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand and the seal of the Board hereto affixed this 21st day of May, 2019.



County Auditor, Woodbury County, Iowa

(SEAL)