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APPROVE BOND PURCHASE
AGREEMENT

(General Obligation Urban Renewal County
Road Improvement Bonds, Series 2021)

424093-20

Woodbury County, Iowa

July 27, 2021

The Board of Supervisors of Woodbury County, Iowa, met on July 27, 2021, at 4:30
P.m., at the County Courthouse.

The meeting was called to order by the Chairperson, and the roll being called, the following named Supervisors were present and absent:

Present: Rocky De Witt, Matthew Ung, Justin Wright, Mark Monson, Keith Radig

Absent: _____.

It was reported that the County had received a proposal from D.A. Davidson & Co. for the purchase of the County's General Obligation Urban Renewal County Road Improvement Bonds, Series 2021.

Supervisor Monson introduced the following resolution and moved its adoption, seconded by Supervisor Radig. After due consideration and discussion, the Chairperson put the question upon the adoption of the resolution, and the roll being called, the following Supervisors voted:

Ayes: De Witt, Ung, Wright, Monson, Radig

Nays: _____.

The Chairperson declared the resolution duly adopted, as follows:

RESOLUTION NO. 13,215

Resolution approving Bond Purchase Agreement for General Obligation Urban
Renewal County Road Improvement Bonds, Series 2021

WHEREAS, the Board of Supervisors (the "Board") of Woodbury County, Iowa (the "County"), has proposed to enter into a general obligation loan agreement (the "Loan Agreement"), pursuant to the provisions of Section 331.402 of the Code of Iowa, for the purpose of paying the cost of making improvements to county roads, and has published notice and held a hearing on the proposal; and

WHEREAS, it has been proposed that the County enter into the Loan Agreement with D.A. Davidson & Co. (the "Underwriter") and issue General Obligation Urban Renewal County Road Improvement Bonds, Series 2021 (the "Bonds") in evidence of its obligations under the Loan Agreement; and

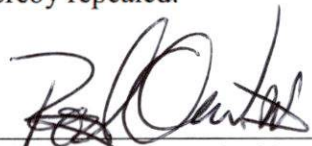
WHEREAS, a certain Bond Purchase Agreement (the "Bond Purchase Agreement") has been prepared setting forth the terms of the Bonds and the understanding between the County and the Underwriter, and it is now necessary to make provision for the approval of the Bond Purchase Agreement;

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Woodbury County, Iowa, as follows:

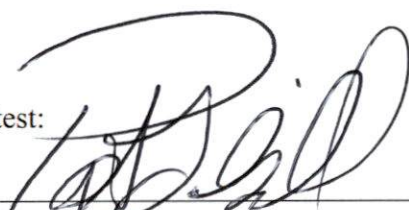
Section 1. The Bond Purchase Agreement is hereby approved in substantially the form as presented to this Board. The Chairperson and County Auditor are hereby authorized and directed to execute and deliver the Bond Purchase Agreement to the Underwriter.

Section 2. All resolutions and orders or parts thereof in conflict with the provisions of this resolution, to the extent of such conflict, are hereby repealed.

Passed and approved July 27, 2021.



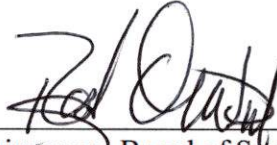
Chairperson, Board of Supervisors

Attest:


County Auditor

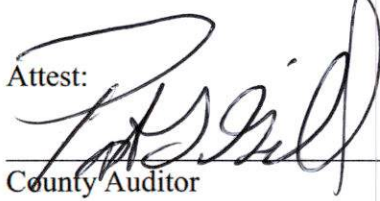
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On motion and vote, the meeting adjourned.



Chairperson, Board of Supervisors

Attest:



County Auditor

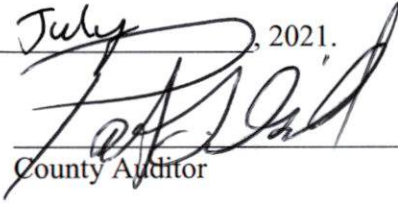
STATE OF IOWA

SS:

WOODBURY COUNTY

I, the undersigned, County Auditor of Woodbury County, do hereby certify that attached hereto is a true and correct copy of the proceedings of the Board of Supervisors relative to the approval of a bond purchase agreement.

WITNESS MY HAND this 27th day of July, 2021.



County Auditor