

**WOODBURY COUNTY, IOWA
RESOLUTION NO. 12,175**

A RESOLUTION IN SUPPORT OF AND AUTHORIZING THE FILING OF AN APPLICATION FOR WORKFORCE HOUSING TAX INCENTIVES WITH THE IOWA ECONOMIC DEVELOPMENT AUTHORITY.

WHEREAS, Char-Mac Assisted Living, wholly owned by Char-Mac, Inc. (both hereinafter referred to as "Company"), desires to expand its existing operations in Woodbury County, State of Iowa, at 200 East Char-Mac Drive, Lawton, Iowa. Said Company will make a capital investment of \$3.7 million for this housing development expansion and will directly hire 20 employees to perform specialized work associated with its assisted living facility;

WHEREAS, Woodbury County has been contacted regarding a planned substantial expansion of said Company, and desires to assist the project by sponsoring its application to the Iowa Economic Development Authority's Workforce Housing Tax Incentives Program (hereinafter referred to as "WHTIP"); and

WHEREAS, the Company has requested assistance from the City of Lawton and Woodbury County through the establishment of an Urban Renewal Area and Tax Increment Financing District, and, state law authorizes the City and County to grant an exemption from property taxation for the amount of new taxable valuation that is added by reason of the development, which will be used as the source of local matching funds required for the WHTIP application; and

WHEREAS, the Company plans on making a \$3.7 million investment in an incorporated portion of Woodbury County, while adding new assessable tax valuation to Woodbury County; and

WHEREAS, the Company plans to develop housing in Woodbury County as a result of the project and in accordance with its application to the WHTIP; and

WHEREAS, without the commitment of WHTIP funds, the project cannot be completed in a timely manner, thus jeopardizing the Company's commitment to housing development, creating jobs, and opportunities for future housing growth in the Woodbury County; and

WHEREAS, Woodbury County is a duly recognized political subdivision of the State of Iowa acting under the laws of the State of Iowa; and

WHEREAS, the Board of Supervisors is the duly elected governing body of Woodbury County, Iowa; and

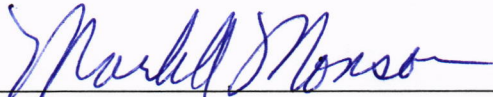
IT IS HEREBY RESOLVED by the Board of Supervisors of Woodbury County, Iowa, as follows:

1. The Woodbury County Board of Supervisors is in full support of the opportunity to promote housing development and permanent job creation in Woodbury County and the related WHTIP application.

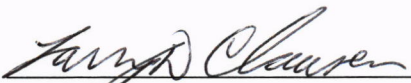
2. County staff is authorized to assist in the preparation of the WHTIP application and any related materials deemed necessary.

SO RESOLVED this 12th day of May 2015.

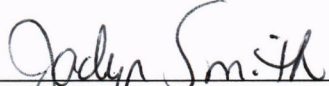
WOODBURY COUNTY BOARD OF
SUPERVISORS



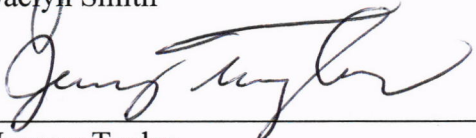
Mark Monson, Chairman



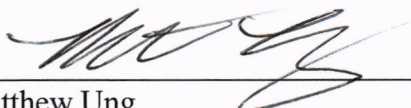
Larry Clausen



Jaclyn Smith

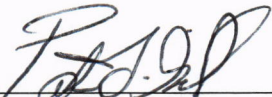


Jeremy Taylor



Matthew Ung

Attest:



Patrick Gill, County Auditor