

ITEMS TO INCLUDE ON AGENDA FOR NOVEMBER 12, 2020

WOODBURY COUNTY LAW ENFORCEMENT CENTER AUTHORITY

Woodbury County Law Enforcement Center Authority.

- Resolution approving and authorizing the revised Exhibit C as shown to the Lease Agreement between Woodbury County Law Enforcement Center Authority and Woodbury County, Iowa.

NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE
CHAPTER 21 AND THE LOCAL RULES OF THE
AUTHORITY.

November 12, 2020

The Board of Commissioners of the Woodbury County Law Enforcement Center Authority, met in open session, in the First Floor Supervisors' Board Room, Woodbury County Courthouse, 620 Douglas St., Room 105, Sioux City, IA, at 2:30 o'clock P.M., on the above date. There were present the following named Commissioners:

Ron Wieck, Rocky De Witt, Dan Moore

Absent: _____

* * * * *

Commissioner Moore introduced the following resolution entitled "RESOLUTION APPROVING AND AUTHORIZING THE REVISED EXHIBIT C TO THE LEASE AGREEMENT BY AND BETWEEN WOODBURY COUNTY LAW ENFORCEMENT CENTER AUTHORITY AND WOODBURY COUNTY, IOWA", and moved that the resolution be adopted. Commissioner De Witt seconded the motion to adopt. The roll was called and the vote was,

AYES: Ron Wieck, Rocky De Witt, Dan Moore

NAYS: _____

Whereupon, the Resolution was duly adopted as follows:

RESOLUTION APPROVING AND AUTHORIZING THE
REVISED EXHIBIT C TO THE LEASE AGREEMENT BY
AND BETWEEN WOODBURY COUNTY LAW
ENFORCEMENT CENTER AUTHORITY AND WOODBURY
COUNTY, IOWA

WHEREAS, there has heretofore been established Base Rent payments pursuant to a Lease Agreement by and between the Woodbury County Law Enforcement Center Authority and Woodbury County, Iowa, dated September 1, 2020 (the "Lease Agreement"), as amended, which Base Rent is and will continue to be collected as set forth therein; and

WHEREAS, pursuant to Article VII of the Lease Agreement, Exhibit C shall be updated by the Authority's Municipal Advisor within 30 days after issuance of the Law Enforcement Center Facilities Revenue Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE WOODBURY COUNTY LAW ENFORCEMENT CENTER AUTHORITY:

Section 1. That amended Exhibit C attached hereto, is hereby approved and shall be substituted and made a part of the Lease Agreement.

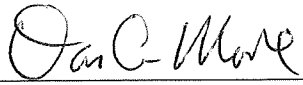
Section 2. That, except as amended hereby, all other aspects of the Lease Agreement are hereby ratified, confirmed and approved and remain in full force and effect.

PASSED AND APPROVED this 12th day of November, 2020.



Chairperson, Board of Commissioners

ATTEST:



Secretary, Board of Commissioners

CERTIFICATE

STATE OF IOWA)
) SS
COUNTY OF WOODBURY)

I, the undersigned Secretary of the Board of Commissioners of the Woodbury County Law Enforcement Center Authority (“Authority”), do hereby certify that attached is a true and complete copy of the portion of the records of the Authority showing proceedings of the Board of Commissioners, and the same is a true and complete copy of the action taken by the Board of Commissioners with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Board of Commissioners and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Commissioners (a copy of the face sheet of the agenda being attached hereto) pursuant to the local rules of the Board of Commissioners and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the Authority or the right of the individual named therein as officers to their respective positions.

WITNESS my hand and the seal of the Board of Commissioners hereto affixed this
12th day of November, 2020.



Secretary, Woodbury County Law Enforcement
Center Authority

EXHIBIT C

Schedule of Base Rent Payments

11/1/2021	\$ 638,558.63
5/1/2022	\$ 1,092,469.60
11/1/2022	\$ 289,593.60
5/1/2023	\$ 1,444,593.60
11/1/2023	\$ 284,344.13
5/1/2024	\$ 1,449,344.13
11/1/2024	\$ 277,476.45
5/1/2025	\$ 1,457,476.45
11/1/2025	\$ 269,930.35
5/1/2026	\$ 1,464,930.35
11/1/2026	\$ 260,406.20
5/1/2027	\$ 1,470,406.20
11/1/2027	\$ 249,855.00
5/1/2028	\$ 1,484,855.00
11/1/2028	\$ 237,597.63
5/1/2029	\$ 1,497,597.63
11/1/2029	\$ 224,399.13
5/1/2030	\$ 1,509,399.13
11/1/2030	\$ 209,975.00
5/1/2031	\$ 1,524,975.00
11/1/2031	\$ 194,556.63
5/1/2032	\$ 1,544,556.63
11/1/2032	\$ 178,120.38
5/1/2033	\$ 1,553,120.38
11/1/2033	\$ 160,692.25
5/1/2034	\$ 1,570,692.25
11/1/2034	\$ 142,115.50
5/1/2035	\$ 1,592,115.50
11/1/2035	\$ 122,286.75
5/1/2036	\$ 1,612,286.75
11/1/2036	\$ 99,266.25
5/1/2037	\$ 1,634,266.25
11/1/2037	\$ 75,550.50
5/1/2038	\$ 1,660,550.50
11/1/2038	\$ 51,062.25
5/1/2039	\$ 1,681,062.25
11/1/2039	\$ 25,878.75
5/1/2040	\$ 1,700,878.75