

## IOWA SELECTION OF UNINSURED MOTORISTS COVERAGE AND UNDERINSURED MOTORISTS COVERAGE LIMITS

<b>Applicant/Named Insured:</b> WOODBURY COUNTY 620 DOUGLAS, RM 701 SIOUX CITY, IA 51101	<b>Producer:</b> ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, INC. 2850 GOLF ROAD ROLLING MEADOWS, IL 60008
<b>Policy Effective Date:</b> 01/01/2019	<b>Policy Number:</b> 791000626-0006

Iowa law permits you to make certain decisions regarding Uninsured Motorists Coverage and Underinsured Motorists Coverage. This document briefly describes these coverages and the options available.

You should read this document carefully and contact your agent if you have any questions regarding Uninsured Motorists Coverage or Underinsured Motorists Coverage and your options with respect to these coverages.

This document includes general descriptions of coverage. However, no coverage is provided by this document. You should read your policy and review your Declaration Page(s) and/or Schedule(s) for complete information on the coverages you are provided.

Uninsured Motorists Coverage provides insurance protection to an insured for compensatory damages which the insured is legally entitled to recover from the owner or operator of an uninsured motor vehicle because of bodily injury caused by an automobile accident. Also included are damages due to the bodily injury that result from an automobile accident with a hit-and-run vehicle whose owner or operator cannot be identified.

Underinsured Motorists Coverage provides insurance protection to an insured for compensatory damages which the insured is legally entitled to recover from the owner or operator of an underinsured motor vehicle because of bodily injury caused by an automobile accident.

Unless rejected, the Uninsured Motorists Coverage and Underinsured Motorists Coverage contained in your policy will be afforded at a limit at least equal to a combined single limit of \$40,000 for each accident. If you elect both Uninsured Motorists Coverage and Underinsured Motorists Coverage, both coverages must be provided at the same limit.

Please complete Sections A. and B. below.

**A. Selection Of Uninsured Motorists Coverage Limit**

Please indicate your choice by initialing next to the appropriate item and by signing below.

(Initials)  
\_\_\_\_\_ I have already rejected all Uninsured Motorists coverage in connection with my policy.

I select the following limit for Uninsured Motorists Coverage. (The limit selected cannot exceed the Liability limit of you policy.)

(Choose one):

(Initials)	Combined Single Limit	(Initials)	Combined Single Limit
_____	\$ 40,000	_____	\$ 350,000
_____	\$ 50,000	_____	\$ 500,000
_____	\$ 100,000	_____	\$ 1,000,000
_____	\$ 250,000		

\_\_\_\_\_ *KH* \_\_\_\_\_ 12.23.2019  
Applicant's/Named Insured's Signature Date

**B. Selection Of Underinsured Motorists Coverage Limit**

Please indicate your choice by initialing next to the appropriate item and signing below.

(Initials)  
\_\_\_\_\_ I have already rejected all Underinsured Motorists coverage in connection with my policy.

I select the following limit for Underinsured Motorists Coverage. (The limit selected cannot exceed the Liability limit of you policy.)

(Choose one):

(Initials)	Combined Single Limit	(Initials)	Combined Single Limit
_____	\$ 40,000	_____	\$ 350,000
_____	\$ 50,000	_____	\$ 500,000
_____	\$ 100,000	_____	\$ 1,000,000
_____	\$ 250,000		

\_\_\_\_\_ *KH* \_\_\_\_\_ 12.23.2019  
Applicant's/Named Insured's Signature Date

## IOWA UNINSURED MOTORISTS COVERAGE AND UNDERINSURED MOTORISTS COVERAGE REJECTION

<b>Applicant/Named Insured:</b> WOODBURY COUNTY 620 DOUGLAS, RM 701 SIOUX CITY, IA 51101	<b>Producer:</b> ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, INC. 2850 GOLF ROAD ROLLING MEADOWS, IL 60008
<b>Policy Effective Date:</b> 01/01/2019	<b>Policy Number:</b> 791000626-0006

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Underinsured Motorists Coverage provides insurance protection to an insured for compensatory damages which the insured is legally entitled to recover from the owner or operator of an underinsured motor vehicle because of bodily injury caused by an auto accident.

Iowa Law requires that all automobile liability policies contain both Uninsured Motorists Coverage and Underinsured Motorists Coverages, unless you reject either or both coverages.

You should read this document carefully and contact your agent if you have any questions regarding Uninsured or Underinsured Motorists Coverage and your options with respect to these coverages.

If you wish to reject either or both of these coverages, you may do so by initialing and signing below.

If more than one named insured is shown on the Declaration Page(s), each named insured must separately reject Uninsured Motorists Coverage and/or Underinsured Motorists Coverage by initialing next to the item and signing below.

**A. Rejection Of Uninsured Motorists Coverage**

(Initials)	_____
	<b>I reject Uninsured Motorists Coverage.</b>
	_____
<b>Applicant's/Named Insured's Signature</b>	<b>Date</b>

(Initials)	_____
	<b>I reject Uninsured Motorists Coverage.</b>
	_____
<b>Applicant's/Named Insured's Signature</b>	<b>Date</b>

(Initials)	
_____	I reject Uninsured Motorists Coverage.
_____	_____
Applicant's/Named Insured's Signature	Date

**B. Rejection Of Underinsured Motorists Coverage**

(Initials)	
_____	I reject Underinsured Motorists Coverage.
_____	_____
Applicant's/Named Insured's Signature	Date

(Initials)	
_____	I reject Underinsured Motorists Coverage.
_____	_____
Applicant's/Named Insured's Signature	Date

(Initials)	
_____	I reject Underinsured Motorists Coverage.
_____	_____
Applicant's/Named Insured's Signature	Date

## IOWA NOTICE REGARDING UNINSURED MOTORISTS COVERAGE AND UNDERINSURED MOTORISTS COVERAGE

<b>Applicant/Named Insured:</b> WOODBURY COUNTY 620 DOUGLAS, RM 701 SIOUX CITY, IA 51101	<b>Producer:</b> ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, INC. 2850 GOLF ROAD ROLLING MEADOWS, IL 60008
<b>Policy Effective Date:</b> 01/01/2019	<b>Policy Number:</b> 791000626-0006

The Iowa Insurance Division requires that we advise you of the following:

### NOTICE REGARDING UNINSURED/UNDERINSURED COVERAGE

Uninsured/underinsured coverage does not cover damage done to your vehicle. It provides benefits only for bodily injury caused by an uninsured or underinsured motorist. If you wish to be insured for damage done to your vehicle, you must have collision coverage. Please check your policy to make sure you have the coverage desired.

## Client Authorization to Bind Coverage

After careful consideration of Gallagher's proposal dated 12/17/2019, we accept the following coverage(s). Please check the desired coverage(s) and note any coverage amendments below:

	LINE OF COVERAGE	CARRIER
<input checked="" type="checkbox"/> Accept <input type="checkbox"/> Reject	General Liability	Atlantic Specialty Insurance Company
<input type="checkbox"/> Accept <input checked="" type="checkbox"/> Reject	TRIA Coverage	
<input checked="" type="checkbox"/> Accept <input type="checkbox"/> Reject	Professional Liability	Atlantic Specialty Insurance Company
<input checked="" type="checkbox"/> Accept <input type="checkbox"/> Reject	Automobile Liability	Atlantic Specialty Insurance Company
<input checked="" type="checkbox"/> Accept <input type="checkbox"/> Reject	Excess Liability	Atlantic Specialty Insurance Company
<input checked="" type="checkbox"/> Accept <input checked="" type="checkbox"/> Reject	TRIA Coverage	

The above coverage may not necessarily represent the entirety of available insurance products. If you are interested in pursuing additional coverages other than those addressed in the coverage considerations included in this proposal, please list below:

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### Producer/Insured Coverage Amendments and Notes:

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### EXPOSURES AND VALUES

We confirm the payroll, values, schedules, and other data contained in the proposal, and submitted to the underwriters, are compiled from our records and we acknowledge it is our responsibility to see that they are maintained accurately. If no updates were provided to Gallagher, the values, exposures and operations used were based on the expiring policies.

### Provide Quotations or Additional Information on the Following Coverage Considerations:

Gallagher recommends that you purchase the following additional coverages for which you have exposure. By rejecting a quotation for this valuable coverage, you understand that there will be no coverage and agree to hold Gallagher harmless in the event of a loss.

### Other Coverage Considerations

Yes  No Purchase Higher Liability Limits

We agree that your liability to us arising from your negligent acts or omissions, whether related to the insurance or surety placed pursuant to these binding instructions or not, shall not exceed \$20 million, in the aggregate. Further, without limiting the foregoing, we agree that in the event you breach your obligations, you shall only be liable for actual damages we incur and that you shall not be liable for any indirect, consequential or punitive damages.

Gallagher has established security controls to protect Client confidential information from unauthorized use or disclosure. For additional information, please review Gallagher's Privacy Policy located at <https://www.ajg.com/privacy-policy/>.


I have read, understand and agree that the above-information is correct and has been disclosed to us prior to authorizing Gallagher to bind coverage and/or provide services to us.

By: Keith Radig, Chair person

Print Name (Specify Title)

Woodbury County

Company



Signature

Date: 12.23.2019

## Client Signature Requirements





## Client Authorization to Bind Coverage

After careful consideration of Gallagher's proposal dated 12/18/2019, we accept the following coverage(s). Please check the desired coverage(s) and note any coverage amendments below:

	LINE OF COVERAGE	CARRIER
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Package - Property	Travelers Property Casualty Co of America
<input type="checkbox"/> Accept <input checked="" type="checkbox"/> Reject	TRIA Coverage	
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Package - Inland Marine	Travelers Property Casualty Co of America
<input type="checkbox"/> Accept <input checked="" type="checkbox"/> Reject	TRIA Coverage	

The above coverage may not necessarily represent the entirety of available insurance products. If you are interested in pursuing additional coverages other than those addressed in the coverage considerations included in this proposal, please list below:

Producer/Insured Coverage Amendments and Notes:

### EXPOSURES AND VALUES

We confirm the payroll, values, schedules, and other data contained in the proposal, and submitted to the underwriters, are compiled from our records and we acknowledge it is our responsibility to see that they are maintained accurately. If no updates were provided to Gallagher, the values, exposures and operations used were based on the expiring policies.

We agree that your liability to us arising from your negligent acts or omissions, whether related to the insurance or surety placed pursuant to these binding instructions or not, shall not exceed \$20 million, in the aggregate. Further, without limiting the foregoing, we agree that in the event you breach your obligations, you shall only be liable for actual damages we incur and that you shall not be liable for any indirect, consequential or punitive damages.

Gallagher has established security controls to protect Client confidential information from unauthorized use or disclosure. For additional information, please review Gallagher's Privacy Policy located at <https://www.ajg.com/privacy-policy/>.

I have read, understand and agree that the above-information is correct and has been disclosed to us prior to authorizing Gallagher to bind coverage and/or provide services to us.

By: Keith Badig, Chairperson  
Print Name (Specify Title)

Woodbury County  
Company

[Signature]  
Signature

Date: 12.23.2019



Atlantic Specialty Insurance Company  
150 Royall Street  
Canton, MA 02021

**Insured Name and Address:**

WOODBURY COUNTY  
620 DOUGLAS, RM 701  
SIOUX CITY, IA 51101

Quote Number: 2396468-2

**POLICYHOLDER DISCLOSURE  
NOTICE OF TERRORISM INSURANCE COVERAGE**

You are hereby notified that under the Terrorism Risk Insurance Act (the Act), as amended, you have a right to purchase insurance coverage for losses resulting from acts of terrorism, as defined in Section 102(1) of the Act. The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security, and the Attorney General of the United States - to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2018; 81% BEGINNING ON JANUARY 1, 2019 AND 80% BEGINNING ON JANUARY 1, 2020 OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM TO BE CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

**SELECTION OR REJECTION OF TERRORISM INSURANCE COVERAGE**

The prospective premium required for your terrorism coverage is: \$2,078.

If you wish to reject this offer of coverage, you should check the box below, sign this notice and send it to your agent. An **exclusion** of terrorism losses, as defined by the Act, will then be made part of your policy.

I hereby reject the offer of terrorism coverage. I understand that I will have no coverage for losses arising from acts of terrorism, as defined in the act.

**If your policy includes Property Coverage in one or more of these states: CA, CT, GA, HI, IA, IL, MA, ME, MO, NC, NJ, NY, OR, RI, VA, WA, WI, or WV; the following statement applies:**

The terrorism exclusion makes an exception for (and thereby continues your coverage for) property fire losses resulting from an act of terrorism. Therefore, if you reject the offer of terrorism coverage, that rejection does not apply to fire losses resulting from an act of terrorism - the coverage in your policy for such fire losses will continue. If such a loss occurs, and is certified under the Act, the loss will be reimbursed by the United States Government under the formula detailed above.

The portion of your policy premium attributable to terrorism (fire only) coverage in all of the states listed above, in which your policy provides property coverage, is \$0. This amount is included in your policy premium and cannot be rejected.

**If your policy includes Inland Marine Coverage in one or more of these states: CA, ME, MO, OR or WI, the following statement applies:**

The terrorism exclusion makes an exception for (and thereby continues your coverage for) direct property damage fire losses resulting from an act of terrorism. Therefore, if you reject the offer of terrorism coverage, that rejection does not apply to direct property damage fire losses resulting from an act of terrorism - the coverage in your policy for such fire losses will continue. If such a loss occurs, and is certified under the Act, the loss will be reimbursed by the United States under the formula detailed above.


In all of the states listed above in which your policy provides Inland Marine coverage, the portion of your Inland Marine policy premium attributable to coverage for direct property damage from fire resulting from terrorism will be \$0. This amount is included in your policy premium and cannot be rejected.

**Possibility of Additional or Return Premium**

The premium for certified acts of terrorism coverage is calculated based in part on the federal participation in payment of terrorism losses as set forth in the Terrorism Risk Insurance Act. The federal program established by the Act is scheduled to terminate at the end of 2020 unless extended by the federal government. If the federal program terminates or if the level or terms of federal participation change, the premium shown above may not be appropriate.

If this policy contains a Conditional Exclusion, continuation of coverage for certified acts of terrorism, or termination of such coverage, will be determined upon disposition of the federal program, subject to the terms and conditions of the Conditional Exclusion. When disposition of the federal program is determined, we will recalculate the premium shown above and will charge additional premium or refund excess premium, if indicated.

If we notify you of an additional premium charge, the additional premium will be due as specified in such notice.

 _____ Policyholder/Applicant's Signature	<u>Atlantic Specialty Insurance Company</u> _____ Insurance Company
<u>Keith Radig</u> _____ Print Name	_____ Date

If you have any questions about this notice, please contact your agent.

## Premium Summary

The estimated program cost for the options are outlined in the following table:

LINE OF COVERAGE		PROPOSED PROGRAM			
		CARRIER		ESTIMATED COST	
Travelers Property Casualty Co of America (The Travelers Companies, Inc.)	Premium	<b>TOTAL</b>	<b>\$129,223.00</b>	<b>TOTAL</b>	<b>\$147,441.00</b>
	<b>Estimated Cost</b>	<b>Property</b>	\$124,320.00	<b>Property</b>	\$141,311.00
	Annualized Cost TRIA Premium	<b>Inland Marine</b>	\$4,903.00	<b>Inland Marine</b>	\$6,130.00
OneBeacon (Atlantic Specialty Insurance Company)	Premium	<b>TOTAL</b>	<b>\$222,716.00</b>	<b>TOTAL</b>	<b>\$ 235,306.00</b>
	<b>Estimated Cost</b>	<b>Liability</b>	\$31,846.00	<b>General Liability</b>	\$ 35,135.00
	Annualized Cost	<b>Automobile</b>	\$39,798.00	<b>Automobile</b>	\$ 40,297.00
	TRIA Premium	<b>Professional Excess</b>	\$52,852.00 \$96,302.00	<b>Professional Excess</b>	\$ 57,475.00 \$102,399.00
<b>Total Estimated Program Cost</b>			<b>\$351,939.00</b>		<b>\$382,747.00</b>

Quote from Travelers Casualty and Surety Co of America (The Travelers Companies, Inc.) is valid until 1/1/2020

Quote from Travelers Property Casualty Co of America (The Travelers Companies, Inc.) is valid until 1/1/2020

Gallagher is responsible for the placement of the following lines of coverage:

**Property and Inland Marine**

**Liability – Auto Liability, Professional Liability, Excess Liability**

It is understood that any other type of exposure/coverage is either self-insured or placed by another brokerage firm other than Gallagher. If you need help in placing other lines of coverage or covering other types of exposures, please contact your Gallagher representative.



Insurance | Risk Management | Consulting

4280 Sergeant Road, Suite 200 M - 712.252.4026  
Sioux City, IA 51106 F - 712.252.3421  
United States ajg.com

## **Woodbury County, Iowa** **Historical Rates**

### **Property Insurance Rates**

2015 - 2016: .088

2016 - 2017: .076

2017 - 2018 : .075

2018 - 2019: .077

2019 - 2020: .075

2020 - 2021: .087

### **General Liability/Auto Liability/Law Enforcement/Public Officials Liability**

2015-2016: \$234,135

2016-2017: \$240,848

2017-2018: \$229,266

2018-2019: \$223,821

2019-2020: \$222,716

2020-2021: \$237,384