

WOODBURY COUNTY BOARD OF SUPERVISORS AGENDA ITEM(S) RE



Date: _____11/05/2015_____

Weekly Agenda Date: 11/10/2015

DEPARTMENT HEAD / CITIZEN: Supervisor Smith

SUBJECT: Consider donation to TSI –The Siouxland Initiative

ACTION REQUIRED:

Approve Ordinance

Approve Resolution

Approve Motion

Give Direction

Other: Informational

Attachments

WORDING FOR AGENDA ITEM Invest in The Siouxland Initiative

EXECUTIVE SUMMARY. Since the loan program has been discontinued, there are currently few tools that our Economic Development Director has in his tool box to support start-up businesses or help retain rural businesses. This would be an opportunity to partner with the economic development arm of the Chamber of Commerce.

BACKGROUND: The BOS has discontinued the practice of giving dollars to nonprofits, but TSI is an organization devoted to business retention and business growth. Our rural loan program has been cut and this would be an opportunity to partner with another organization to promote business growth and retention.

FINANCIAL IMPACT: LOST Funds

RECOMMENDATION: Agenda item for 11/17/2015 for discussion and action to donate a minimum of \$20,000 from LOST funds to TSI

ACTION REQUIRED: