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12/10/24

Named Insured: Woodbury County, IA

Policy No. or Type of Policy: Package Effective Date: 01/01/2025

Insurance Company: American Alternative Insurance Corporation
 Great Lakes Reinsurance (UK) PLC
 The Princeton Excess and Surplus Lines
Insurance Company

**POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM
INSURANCE COVERAGE**

**(This notice does not apply to Excess Workers' Compensation Coverage if
The Princeton Excess and Surplus Lines Insurance Company is checked above)**

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, you now have a right to purchase insurance coverage for losses resulting from acts of terrorism, as defined in Section 102(1) of the Act: The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury--in consultation with the Secretary of Homeland Security, and the Attorney General of the United States--to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2018; 81% BEGINNING ON JANUARY 1, 2019 AND 80% BEGINNING ON JANUARY 1, 2020 OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION, IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

SELECTION OR REJECTION OF TERRORISM INSURANCE COVERAGE

- I hereby elect to purchase Terrorism coverage as defined in the Terrorism Risk Insurance Act, as amended, for a prospective premium of \$2,984
- I hereby elect to have the exclusion for terrorism coverage attached to my policy. I understand that an exclusion will be attached to my policy and I will have no coverage for losses arising from certified acts of terrorism as defined in the exclusion and in the Terrorism Risk Insurance Act, as amended.

* If no premium is shown above, refer to the enclosed quote letter(s).

X _____
Policyholder/Applicant's Signature

X Matthew C. Charman
Print Name and Title

X 12-10-24
Date

TERRORISM RISK INSURANCE ACT

The following is a partial summary of the Terrorism Risk Insurance Act, as amended, (hereinafter referred to as the Act). Only the provisions of the Act determine the scope of the insurance protection available for the losses covered under the Act. The Act has been extended through December 31, 2020.

The Act provides coverage for property and casualty insurance for "insured losses" as a result of an "act of terrorism." As stated in the Act:

- A. "Insured loss" means any loss resulting from an "act of terrorism" (including an act of war, in the case of worker's compensation) that is covered by primary or excess property and casualty insurance issued by an insurer if such loss:
 - 1. occurs within the United States; or
 - 2. occurs to an air carrier (as defined in section 40102 of title 49, United States Code), to a United States flag vessel (or a vessel based principally in the United States, on which US income tax is paid and whose insurance coverage is subject to regulation in the United States), regardless of where the loss occurs, or at the premises of any United States mission.
- B. "Act of terrorism" means any act or acts that are certified by the Secretary of Treasury, in consultation with the Secretary of Homeland Security and the Attorney General of the United States:
 - 1. To be an act of terrorism;

ALL LINES AGGREGATE AUTO SUPPLEMENT

IOWA

(To be completed and signed by the Named Insured)

Named Insured _____

Policy Number _____

UNINSURED/UNDERINSURED MOTORISTS COVERAGE

Uninsured Motorists (UM) Insurance provides protection for damages as a result of bodily injury caused by a negligent motorist who has no insurance. Underinsured Motorists (UIM) coverage provides protection for bodily injury caused by a negligent motorist who does not have enough liability insurance to pay for the injuries caused.

Iowa law gives you the right to buy Uninsured and Underinsured Motorists coverage with limits not greater than your bodily injury limit of liability and not less than \$40,000 as required by law. You also have the right to reject all of the above coverage, reject only the Uninsured Motorist coverage, or reject only the Underinsured Motorist Coverage.

Please check the appropriate line below:

Uninsured Motorists Coverage Options

- I want to select Uninsured Motorists Coverage at a limit of \$ 1,000,000.
- I want to REJECT Uninsured Motorists Coverage completely.

Underinsured Motorists Coverage Options

- I want to select Underinsured Motorists coverage at the limit equal to my Uninsured Motorists Coverage limit.
- I want to REJECT Underinsured Motorists Coverage completely.

I understand that my coverage selection or rejection shall apply on this policy, and all future renewals, until I notify Princeton Excess & Surplus Lines Insurance Company IN WRITING of any changes.

Signature of Named Insured

12-10-24
Date