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3-27-18

CONTRACT AMENDMENT

RECIPIENT: **Ag Processing Inc. a cooperative**
CONTRACT NUMBER: **15-DF/TC-019**
AMENDMENT NUMBER: **Two**
EFFECTIVE DATE: **February 16, 2018**

THIS CONTRACT AMENDMENT is made by and between the **IOWA ECONOMIC DEVELOPMENT AUTHORITY** (hereafter "**IEDA**"), 200 East Grand Avenue, Des Moines, Iowa 50309, an agency of the State of Iowa, **Ag Processing Inc a cooperative ("Recipient")**, 12700 West Dodge Road, Omaha, NE 68154 and **Woodbury County ("Community")**, 620 Douglas Street, 6th Floor, Sioux City, IA 51101.

WHEREAS, the Recipient requested an amendment of the budget, job numbers and contract benefits, and

WHEREAS, the **IEDA BOARD** approved the request, effective as of the Effective Date stated above, and

NOW, THEREFORE, the Contract referenced above is amended as follows:

1. **REVISION OF EXHIBIT B-2 High Quality Jobs Program.** Exhibit B-1 Special Conditions to Contract #15-DF/TC-019 is amended as follows:

SECTION 2: TERMS AND CONDITIONS OF THE AWARD.

2.2 **Minimum Investment Requirements.** As a condition of receiving Tax Benefits, the Recipient shall meet the following minimum investment requirements:

- | | | | |
|-----|---|--------------------------|---------------|
| (a) | Capital Investment. | \$126,900,000 | \$113,495,749 |
| (b) | Qualifying Investment for Tax Credit Program. | \$126,900,000 | \$113,495,749 |
| (c) | Investment Qualifying for Tax Credits. | \$126,500,000 | \$113,370,600 |

2. **REVISION OF DESCRIPTION OF THE PROJECT AND AWARD BUDGET (EXHIBIT C).** Exhibit C is hereby amended to reflect the revised budget and tax credit benefits. Details of the change are reflected in the attached Revised Exhibit C which is hereby incorporated by this reference and made part of this Contract Amendment

Except as otherwise revised above, the terms, provisions, and conditions of Contract Number **15-DF/TC-019** and related exhibits shall remain unchanged and are in full force and effect:

FOR RECIPIENT:

Scott Simmelink

SIGNATURE

Scott Simmelink, Chief Financial Officer

PRINT/TYPE NAME, TITLE

March 6, 2018

Date



FOR IEEDA:

Deborah V. Durham

Deborah V. Durham, Director

4/4/18
Date

FOR THE COMMUNITY:

Rocky DeWitt

SIGNATURE

Rocky DeWitt *Chair*

PRINT/TYPE NAME, TITLE

3-27-18
Date