

6  
1/16/24

Woodbury County

Premium Summary

Line of Coverage		EXPIRING	RENEWAL
		Iowa Communities Assurance Pool	Iowa Communities Assurance Pool
Property & Inland Marine	Estimated Cost* TRIA	\$224,211.72 Included	\$344,938.00
		Iowa Communities Assurance Pool	Iowa Communities Assurance Pool
Auto Physical Damage	Estimated Cost* TRIA	\$49,355.00 Included	\$74,484.00 Included
		Iowa Communities Assurance Pool	Iowa Communities Assurance Pool
Crime (included additional coverage)	Estimated Cost*	\$480.00	\$480.00
		ICAP	ICAP
Fees	CRMS	\$744.00	\$1,123.00
	Fees	\$2,500.00	\$2,500.00
Total Cost		\$277,290.72	\$423,525.00

The estimated program cost for the options are outlined in the following table:

\*Estimated Cost includes all taxes, fees, surcharges and TRIA premium (if applicable)

**SUMMARY OF POLICY CHANGES**

- Property Values Increased 10%, *see Statement of Values Attached*
- Property Deductible Structure:  
  - \$50,000 All Other Perils
  - 2% Wind/Hail Deductible**
- Cosmetic Roof Exclusion
- Marketing Responses/Declinations, *See Attached*



Iowa Communities Assurance Pool

**REVISED**

**Quote Summary**

Woodbury County

Anniversary Date: 02/01/2024

Coverage	Contribution	Limit of Coverage	Deductible	Retroactive Date	Coverage Effective
Vehicles	\$74,484	\$9,465,316	See Schedule	02/01/2024	2/1/2024
Property	\$344,938	\$172,545,887	See Schedule	02/01/2024	2/1/2024
Equipment Breakdown	Included	Included			Included
Crime	\$480	\$100,000	\$50,000	02/01/2024	2/1/2024
<b>TOTAL CONTRIBUTION</b>	<b>\$419,902</b>				
Agency Fee	\$2,500				
CRMS	\$1,123				
<b>FINAL CONTRIBUTION</b>	<b>\$423,525</b>				

Payment for this invoice can be submitted electronically via the ICAP website. Please visit [www.icapiowa.com](http://www.icapiowa.com) and click "Member Pay" at the top right of the page to pay via ACH transfer. There is no fee for utilizing this service. If you require assistance or prefer to pay via check, please contact the ICAP office via 1-(800) 383-0116.

*This quotation expires on the Proposed Effective Date.*



### Anniversary Information Acknowledgement

The undersigned representative of the Woodbury County acknowledges that he/she:

- Reviewed the information provided on all Iowa Communities Assurance Pool applications and all applicable supplemental applications.
- Reviewed all applicable property and vehicle schedules.
- Confirms, to the best of his/her knowledge, that all information provided is complete and accurate.
- Reviewed the optional coverage(s) offered by the Iowa Communities Assurance Pool for increased limits. After consideration of the coverage(s) offered and the contribution for same, Woodbury County has elected to:

Waive any and all coverage(s) and any applicable contribution charges. Woodbury County understands that to add increased limits coverage in the future, it will be subject to Iowa Communities Assurance Pool's approval and underwriting guidelines at the time of the request and that such request must be made in writing. In addition, Woodbury County will not hold the Iowa Communities Assurance Pool responsible for this decision to waive optional coverage(s).

Accept the increased limits: Melissa Thomas  
(Limit of Liability Accepted)

Executed on the 16<sup>th</sup> day of January, in the year 2024, by the undersigned duly authorized officer of the Governmental Subdivision Woodbury County indicated below:

By: Melissa Thomas

Title: Human Resources Director

Member: Woodbury County

Member Number: 1226

Anniversary Date: 02/01/2024



Iowa Communities Assurance Pool

*REVISED*  
**Commitment to  
Continue Membership**

I, Woodbury County, do hereby affix my signature to this form and promise to submit the contribution of \$423,525.00 (less attached vouchers if applicable) by 02/01/2024. In order to fulfill this commitment, our payment will be received by the Iowa Communities Assurance Pool, at the address on this form, no later than 02/01/2024.

Printed Name Melissa Thomas  
Signature Melissa Thomas  
Date 01/16/2024

Iowa Communities Assurance Pool  
12951 University Ave, Ste 120  
Clive, IA 50325

# Woodbury County

Gallagher has established security controls to protect Client confidential information from unauthorized use or disclosure. For additional information, please review Gallagher's Privacy Policy located at <https://www.ajg.com/privacy-policy/>.

You have read, understand and agree that the information contained in the Proposal and all documents attached to and incorporated into the Proposal, is correct and has been disclosed to you prior to authorizing Gallagher to bind coverage and/or provide services to you. By signing below, or authorizing Gallagher to bind your insurance coverage through email when allowed, you acknowledge you have reviewed and agree with terms, conditions and disclosures contained in the Proposal.

By: Matthew Ung, Chairman  
Print Name (Specify Title)

Woodbury County  
Company

[Signature]  
Signature

Date: 1-16-24