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01/27/15

**Cost Sharing Agreement**  
To Complete An  
**Interchange Justification Report (IJR)**

January 27, 2015

**This agreement** is hereby made by and between the following participating entities called "**The Parties**".

Woodbury County, Iowa  
City of Sioux City, Iowa  
City of Sergeant Bluff, Iowa  
City of Salix, Iowa  
The Siouxland Initiative

**Whereas: The Parties** understand the importance of having a new interchange located on Interstate 29 (I-29) between mile markers 138 and 140 to serve the existing traffic and create a new entrance into the industrial and commercial growth areas of Sioux City, Sergeant Bluff, and Woodbury County and;

**Whereas: The Parties** understand the first step in working toward getting a new interchange, is to complete an IJR.

**Whereas: The Parties** understand the value and strength they bring by working together to complete the IJR collaboratively as a high priority project for the region and;

**Whereas: The Parties** desire to seek Iowa Department of Transportation (IDOT) funding for one third (1/3) of the cost to complete the IJR and to include the IDOT in the planning process and;

**Whereas: The Parties** have requested that Woodbury County, Iowa be the lead entity to organize and coordinate the IJR planning efforts, work closely with the IDOT and with all the other parties to this agreement, and the Woodbury County, Iowa Board of Supervisors have agreed to do so.

**Now therefore:**

**The Parties** hereby agree to participate in the planning efforts by appointing two (2) members from their respective entities to serve on the planning committee to provide input and guidance to the Consultant for the completion of the IJR.

**The Parties** hereby agree to participate in the funding of the cost of the IJR on a pro rata basis as outlined in Exhibit 'A' attached to and made part of this Cost Sharing Agreement.

**The Parties** agree that The Siouxland Initiative's cost shall be 10% of the local share up to a maximum of \$40,200. Any pro-rata share to The Siouxland Initiative above \$40,200 shall be split between all the other local parties, pro-rata to their respective share.

**The Parties** understand that at the time this agreement is being approved, the Consultant to complete the IJR has not been retained, and the scope of the work and the fees for the IJR has not been firmly established. For planning purposes, a \$600,000 budget is used at this time. It is understood the final costs could be more or less than the budgeted amount.

**The Parties** each reserve the right to terminate their involvement in this agreement prior to entering into a formal agreement to do the projects if the costs are much higher than budgeted and if the IDOT does not pay for one third of the cost of the IJR.

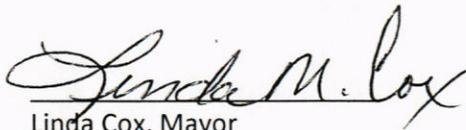
**The Parties** agree to pay for their pro-rata share, by placing their funds into an account, managed by Woodbury County, Iowa at the beginning of the IJR planning process to be used to pay for the costs of the IJR.

This agreement has been approved by each entity and is signed all parties below on this

27th day of January, 2015.



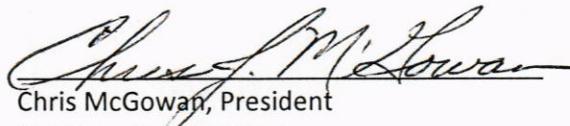
Mark Monson, Chairperson  
Woodbury County, IA



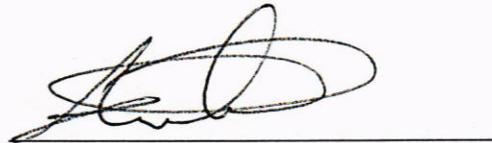
Linda Cox, Mayor  
City of Salix, IA



Bob Scott, Mayor  
City of Sioux City, IA



Chris McGowan, President  
The Siouxland Initiative



Jon Winkel, Mayor  
City of Sergeant Bluff, IA

Exhibit 'A'  
to The Cost Sharing Agreement  
To Complete An  
Interchange justification Report (IJR)  
October 28, 2014

**IJR Budgeted Fee (estimated - subject to change)** **Estimated Fee \*\***  
\$ 600,000

**Total Budgeted Cost Share as Follows:**

Local	67.0%		402,000
State - Iowa DOT	33.0%		198,000
Totals	100.0%		600,000

**Local - 67% Local Cost To Be Shared as Follows:** \$ 402,000

Cites	45.0%		180,900
County	45.0%		180,900
The Siouxland Initiative	10.0%		40,200 ***
Totals	100.0%		402,000

**Cities 45% To Be Cost Shared as Follows:** \$ 180,900

	Population	% of Total	
Sioux City	82,967	94.7%	171,387
Sergeant Bluff	4,240	4.8%	8,759
Salix	365	0.4%	754
Totals	87,572	100%	180,900

Recap	% of Total	Budget	
		\$	
IDOT	33.0%	198,000	
Woodbury County	30.2%	180,900	
Sioux City	28.6%	171,387	
Sergeant Bluff	1.5%	8,759	
Salix	0.1%	754	
The Siouxland Initiative	6.7%	40,200	
<b>Total</b>	<b>100.0%</b>	<b>\$ 600,000</b>	

\*\* The actual fee has not been determined at this time. The final fee will be determined after a Consultant is selected and the final scope of work is established. All parties recognize this is an estimate only at this time and will likely change. The final fee will be allocated on a pro rata basis per the percentages in this example.

\*\*\* \$40,200 is the maximum cost share for The Siouxland Initiative. The other local parties agree to pay for any costs over \$40,200 pro-rata to their investment.