



Woodbury County Board of Supervisors

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May 16th, 2023

Debi Durham, Director
Iowa Economic Development Authority
Iowa Finance Authority
1963 Bell Avenue
Des Moines, IA 50315

Dear Director Durham:

It has come to our attention that Koskovich and Murphy Developments is in the process of applying for Iowa Workforce Housing Tax Credits for their project at the site of the former Crescent Park Elementary School in Sioux City.

As you know far better than most, workforce housing is a very significant issue in all of our Iowa communities, but it is particularly acute in communities with large populations engaged in food processing. Of course, with many of the leading employers in the Siouxland metro engaged in this industry, our needs for developers to make strategic investments in housing has become a top priority.

These Sioux City based developers intend to remove the existing structure and erect two buildings comprised of 24 residential units each. As housing is such a priority issue in our Siouxland community, we are strong proponents of this project to add 48 units to our inventory.

The current shortage of labor, coupled with runaway inflation make programs like the Workforce Housing Tax Credit program more important than ever, and we appreciate your direct engagement and support of these important initiatives.

Thank you for your review and consideration of this request.

Sincerely,

Matthew A. Ung
Chairman, Board of Supervisors