

WOODBURY COUNTY BOARD OF SUPERVISORS AGENDA ITEM(S) REQUEST FORM

Date: 2/16/2024 Weekly Agenda Date: 2/20/2024

ELECTED OFFICIAL / DEPARTMENT HEAD / CITIZEN: Dennis Butler - Budget Director

WORDING FOR AGENDA ITEM:

Approval to raise tax revenues by raising the tax rate in General Supplemental which results in a flat tax rate for the General Fund

ACTION REQUIRED:

Approve Ordinance

Approve Resolution

Approve Motion

Public Hearing

Other: Informational

Attachments

EXECUTIVE SUMMARY:

We are proposing the additional revenue come from tax revenues as the tax rate in General Basic & General Supplemental would balance the General Fund with a total flat tax rate.

BACKGROUND:

To balance the General Supplemental Fund we need \$442,049 additional revenue.

FINANCIAL IMPACT:

\$442,049. By raising the tax rate in General Supplemental Fund and the decrease in the General Basic Fund the combination of the two rates will result in a flat tax rate for the General Fund

IF THERE IS A CONTRACT INVOLVED IN THE AGENDA ITEM, HAS THE CONTRACT BEEN SUBMITTED AT LEAST ONE WEEK PRIOR AND ANSWERED WITH A REVIEW BY THE COUNTY ATTORNEY'S OFFICE?

Yes No

RECOMMENDATION:

Motion to increase tax revenues which will result in a flat tax rate for the General Fund.

ACTION REQUIRED / PROPOSED MOTION:

Motion to increase tax revenues in the General Supplemental Fund which will balance the fund and result in a flat tax rate in the General Fund.