WOODBURY COUNTY
AGENDA ITEM(S) REQUEST FORM

Date: 11/5/2026 **Weekly Agenda Date:** 11/10/2026

Elected Official / Department Head / Citizen: Ryan Ericson

Wording for Agenda Item:

Approval of Inter-Fund transfer of $139,180.56 from the Southbridge Interchange Fund to the Debt Services Fund

Action Required:

Approve Ordinance ☐ Approve Resolution ☐ Approve Motion ☒

Hold Public Hearing ☐ Informational ☐ Attachments ☒

Set Time:

Reviewed by County Attorney's Office: ☐

Background & Financial Impact:

Bonds proceeds were deposited into a fund created for the Southbridge Interchange. The majority of the proceeds were used to pay the IA DOT invoice for construction costs. This transfer is to fund the interest payment due later this fiscal year.

Recommendation:

Approve the inter-fund transfer

Attachments:

Attachment 1

Approved by Board of Supervisors on March 17, 2026

Resolution for Interfund Operating Transfers
Resolution #

Whereas, it is desired to authorize the Auditor to periodically transfer sums from the Southbridge Fund to the Debt Service Fund during the Fiscal Year 2026-27 budget year, and

Whereas, said transfers must be in accordance with Section 331.429 Code of Iowa,

Whereas, the purpose of the transfers are to fund bond interest payment

Now, therefore be it resolved by the Board of Supervisors of Woodbury County, Iowa, as follows:

The total maximum transfers from the Southbridge Fund to the Debt Services Fund for the fiscal year beginning July 1, 2026, shall not exceed the sum of $ 139,180.56

The Auditor is directed to correct her books when said operating transfers are made and to notify the Treasurer of the amounts of said transfers.

The above and foregoing resolution was adopted by the Board of Supervisors of Woodbury County Iowa, on Nov 13th, 2026, the vote being as follows:

Ayes:		Nayes:	

ATTEST:

Michelle K. Skaff