

3-4-25 11b #1

COUNTY NAME: WOODBURY COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026	COUNTY NUMBER: 97
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: Meeting Time: Meeting Location:

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
<https://www.woodburycountyia.gov/>

County Telephone Number
(712) 234-2910

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	5,217,306,644	5,311,778,515	5,311,778,515
Requested Tax Dollars-Countywide Rates Except Debt Service	33,149,410	33,149,410	34,598,747
Taxable Valuations-Debt Service	5,830,780,383	6,007,099,594	6,007,099,594
Requested Tax Dollars-Debt Service	4,416,466	4,416,466	5,861,367
Requested Tax Dollars-Countywide Rates	37,565,876	37,565,876	40,460,114
Tax Rate-Countywide	7.11118	6.97595	7.48933
Taxable Valuations-Rural Services	1,318,197,122	1,387,921,529	1,387,921,529
Requested Tax Dollars-Additional Rural Levies	3,180,678	3,180,678	3,460,213
Tax Rate-Rural Additional	2.41290	2.29168	2.49309
Rural Total	9.52408	9.26763	9.98242
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	330	391	18.48
Rural Taxpayer	441	521	18.14
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,454	1,746	20.08
Rural Taxpayer	1,948	2,327	19.46

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Payroll for General Basic increased from \$23,648,632 to \$24,968,695 (5.58%). Payroll for General Supp increased from \$4,845,707 to \$5,208,428 (7.49%). Rural Basic decreased due to HF718 limitations on growth. Rural Supp will be used to fund FICA & IPERS for those paid from rural basic.

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