

Id 2 Bertrand
 rec'd 1/24
 1-9-24

Rate History

Meating Date	Rate Change	Low Fed Fund Rate	High Fed Fund Rate	Low Bank Int Rates	High Bank Int Rates	Low CD Int Rates	High CD Int Rates	Primebank Rates	IPAIT Rates	
31-Dec-23	0	5.25%	5.50%	2.38%	5.110%	0.90%	5.51%		5.13%	
30-Nov-23	0	5.25%	5.50%	2.38%	5.110%	0.90%	5.51%	4.92%	5.12%	
31-Oct-23	0	5.25%	5.50%	2.38%	5.110%	0.90%	5.40%	4.96%	5.10%	
30-Sep-23	0	5.25%	5.50%	0.60%	5.110%	0.90%	5.40%	4.91%	5.08%	
31-Aug-23	0	5.25%	5.50%	0.60%	2.469%	0.90%	4.65%	4.88%	5.03%	
26-Jul-23	25	5.25%	5.50%	0.60%	2.469%	0.90%	4.65%	4.81%	4.88%	Fiscal year start
3-May-23	25	5.00%	5.25%	0.60%	2.225%	0.90%	4.65%	4.68%	4.79%	
22-Mar-23	25	4.75%	5.00%	0.60%	2.225%	0.90%	4.55%	4.68%	4.39%	
1-Feb-23	25	4.50%	4.75%	0.60%	1.489%	0.90%	4.35%	4.64%	4.23%	
14-Dec-22	50	4.25%	4.50%	0.60%	1.489%	0.90%	4.35%	4.30%	4.30%	FY 24 Budget hearings
2-Nov-22	75	3.75%	4.00%	0.60%	0.995%	0.900%	3.650%	3.300%	3.318%	FY 24 Budget prep
21-Sep-22	75	3.00%	3.25%	0.60%	0.995%	0.45%	3.14%	2.25%	2.61%	
27-Jul-22	75	2.25%	2.50%	0.09%	0.600%	0.45%	0.75%		1.71%	
16-Jun-22	75	1.50%	1.75%	0.05%	0.60%	0.45%	0.75%			
5-May-22	50	0.75%	1.00%	0.05%	0.60%	0.45%	1.20%			
17-Mar-22	25	0.25%	0.50%	0.05%	0.60%	0.45%	1.20%			
21-Apr-21		0.00%	0.25%	0.20%	0.90%	0.75%	2.50%			FY 23 Budget

Only on 2 bank accounts. The balance of accts are at a 3.25%
 32 month lock on 4/1/21
 T-Bill purchase

Rate projections

Meating Date	Rate Change	Low Fed Fund Rate	High Fed Fund Rate	Low Bank Int Rates	High Bank Int Rates	Low CD Int Rates	High CD Int Rates	Primebank Rates	IPAIT Rates	
5-May-24	-0.25%	5.00%	5.25%	1.20%	2.225%	4.50%	5.51%	4.68%	4.79%	
16-Jun-24	-0.25%	4.75%	5.00%	1.20%	2.225%	4.50%	5.51%	4.68%	4.39%	
27-Jul-24	-0.25%	4.50%	4.75%	0.60%	1.489%	4.00%	4.50%	4.64%	4.23%	Fiscal year start
21-Sep-24	-0.25%	4.25%	4.50%	0.60%	1.489%	3.75%	4.25%	4.30%	4.30%	
2-Nov-24	-0.25%	4.00%	4.25%	0.60%	1.250%	3.50%	4.00%	4.15%	4.15%	
14-Dec-24	-0.25%	3.75%	4.00%	0.60%	0.995%	3.00%	3.50%	3.25%	3.32%	2024 Fed Decreases
1-Feb-25	-0.25%	3.50%	3.75%	0.60%	0.995%	2.75%	3.25%	3.00%	3.00%	
22-Mar-25	-0.25%	3.25%	3.50%	0.60%	0.995%	2.75%	3.25%	2.75%	2.75%	
5-May-25	-0.25%	3.00%	3.25%	0.60%	0.995%	2.50%	3.10%	2.25%	2.61%	
16-Jun-25	-0.25%	2.75%	3.00%	0.60%	0.088%	2.50%	3.00%	2.00%	2.25%	

Projections at Current Rates

Average monthly balance	Int Rate	Compounding period	Annual Interest	Bank
14,800,000.00	5.10%	monthly	\$ 772,695.00	SNB
11,500,000.00	3.25%	monthly	\$ 379,367.00	SNB
298,000.00	2.38%	monthly	\$ 7,170.00	Liberty
5,400,000.00	4.92%	monthly	\$ 271,753.00	Prime
1,160,000.00	5.10%	monthly	\$ 60,563.00	IPAIT
1,000,000.00	4.00%	monthly	\$ 40,741.00	First Interstate
7,750,000.00	4.57%	Annually	\$ 354,175.00	CD's
			Total Interest	\$ 1,886,464.00

Bank	Average Monthly Bank Balance	Annual Interest Projection
First Interstate	\$ 1,000,000.00	\$ 40,741.00
IPAIT	\$ 1,160,000.00	\$ 60,563.00
Liberty	\$ 298,000.00	\$ 7,170.00
Prime	\$ 5,400,000.00	\$ 271,753.00
SNB	\$ 26,300,000.00	\$ 1,152,062.00
CD's	\$ 7,750,000.00	\$ 354,175.00
Grand Total	\$ 41,908,000.00	\$ 1,886,464.00

Projections at 2024 Projected Fed Rate Decreases

Average monthly balance	Int Rate	Compounding period	Annual Interest	Bank
14,800,000.00	4.20%	monthly	\$ 633,706.00	SNB
11,500,000.00	1.30%	monthly	\$ 150,394.00	SNB
298,000.00	0.60%	monthly	\$ 1,792.00	Liberty
5,400,000.00	4.20%	monthly	\$ 231,217.00	Prime
1,160,000.00	4.20%	monthly	\$ 49,669.00	IPAIT
1,000,000.00	1.30%	monthly	\$ 13,078.00	First Interstate
7,750,000.00	3.80%	Annually	\$ 294,500.00	CD's
			Total Interest	\$ 1,374,356.00

Bank	Average Monthly Bank Balance	Annual Interest Projection
First Interstate	\$ 1,000,000.00	\$ 13,078.00
IPAIT	\$ 1,160,000.00	\$ 49,669.00
Liberty	\$ 298,000.00	\$ 1,792.00
Prime	\$ 5,400,000.00	\$ 231,217.00
SNB	\$ 26,300,000.00	\$ 784,100.00
CD's	\$ 7,750,000.00	\$ 294,500.00
Grand Total	\$ 41,908,000.00	\$ 1,374,356.00

Projections at 2024 & 2025 Projected Fed Rate Decreases

Average monthly balance	Int Rate	Compounding period	Annual Interest	Bank
14,800,000.00	3.30%	monthly	\$ 495,855.00	SNB
11,500,000.00	1.10%	monthly	\$ 127,140.00	SNB
298,000.00	0.50%	monthly	\$ 1,493.00	Liberty
5,400,000.00	3.30%	monthly	\$ 180,920.00	Prime
1,160,000.00	3.30%	monthly	\$ 38,864.00	IPAIT
1,000,000.00	1.10%	monthly	\$ 11,055.00	First Interstate
7,750,000.00	3.38%	Annually	\$ 261,950.00	CD's
			Total Interest	\$ 1,117,277.00

Bank	Average Monthly Bank Balance	Annual Interest Projection
First Interstate	\$ 1,000,000.00	\$ 11,055.00
IPAIT	\$ 1,160,000.00	\$ 38,864.00
Liberty	\$ 298,000.00	\$ 1,493.00
Prime	\$ 5,400,000.00	\$ 180,920.00
SNB	\$ 26,300,000.00	\$ 622,995.00
CD's	\$ 7,750,000.00	\$ 261,950.00
Grand Total	\$ 41,908,000.00	\$ 1,117,277.00