

## WOODBURY COUNTY BOARD OF SUPERVISORS AGENDA ITEM(S) REQUEST FORM

Date: 01/13/2026 Weekly Agenda Date: 01/20/2026

**ELECTED OFFICIAL / DEPARTMENT HEAD / CITIZEN:** Tina Bertrand, County Treasurer

**WORDING FOR AGENDA ITEM:**

Capital Loan Term Sheet discussion

**ACTION REQUIRED:**

Approve Ordinance ☐

Approve Resolution ☐

Approve Motion ☐

Give Direction ☐

Other: Informational ☒

Attachments ☒

**EXECUTIVE SUMMARY:**

Capital Loan Term Sheet information only discussion

**BACKGROUND:**

Annual the county enters into a capital loan for the purpose of CIP projects. Historically a request for quote is issued to local banks for an interest rate based on specific loan terms. The Board is not required by Iowa Code to authorize the Treasurer to issue the solicitation. This information agenda item is to provide additional transparency in the capital loan process.

**FINANCIAL IMPACT:**

None

**IF THERE IS A CONTRACT INVOLVED IN THE AGENDA ITEM, HAS THE CONTRACT BEEN SUBMITTED AT LEAST ONE WEEK PRIOR AND ANSWERED WITH A REVIEW BY THE COUNTY ATTORNEY'S OFFICE?**

Yes ☐ No ☒

**RECOMMENDATION:**

Information only

**ACTION REQUIRED / PROPOSED MOTION:**

Information only

# WOODBURY COUNTY TREASURER'S OFFICE



**Tina M. Bertrand, Treasurer**

822 Douglas St, Room 102

Sioux City, IA 51101

Motor Vehicle: 712-279-6500

Property Tax: 712-279-6495

DNR: 712-279-6492

Fax: 712-279-6493

January 22, 2026

This is a request for a quote for a capital loan based on the terms below. By responding to this request, you agree that you will be able to coordinate the review of financing documents prepared by Ahlers & Cooney, P.C. as Note Counsel, to review financial and other information related to the purchase of the Notes, and to close the transaction on or prior to **June 4, 2026**. You will be working closely with the Issuer and its Municipal Advisor, UMB.

Issuer:	Woodbury County, Iowa (the "Issuer") 620 Douglas Street Sioux City, IA 51101
Proposal Due Date:	February 5, 2026
Anticipated Award Date:	March 5, 2026
Dated/Settlement Date:	June 4, 2026
Principal Amount:	\$1,200,000
Principal & Interest Payments:	June 1 and December 1, commencing December 1, 2026
Maturity Schedule:	Four (4) Year Term Note Maturing on or about June 1, 2030
Purpose:	Capital improvement projects
Tax Factors:	Interest on Bonds is tax exempt and bank qualified
Optional Redemption:	Notes will be callable at any time.

Need to visit the office? Schedule an appointment by scanning the QR code or visiting:  
[www.woodburycountyiowa.gov/treasurer/](http://www.woodburycountyiowa.gov/treasurer/)

