

WOODBURY COUNTY BOARD OF SUPERVISORS AGENDA ITEM(S) REQUEST FORM

Date: 01/13/2026 Weekly Agenda Date: 01/20/2026

ELECTED OFFICIAL / DEPARTMENT HEAD / CITIZEN: Tina Bertrand, County Treasurer

WORDING FOR AGENDA ITEM:

Capital Loan Term Sheet discussion

ACTION REQUIRED:

Approve Ordinance

Approve Resolution

Approve Motion

Give Direction

Other: Informational

Attachments

EXECUTIVE SUMMARY:

Capital Loan Term Sheet information only discussion

BACKGROUND:

Annual the county enters into a capital loan for the purpose of CIP projects. Historically a request for quote is issued to local banks for an interest rate based on specific loan terms. The Board is not required by Iowa Code to authorize the Treasurer to issue the solicitation. This information agenda item is to provide additional transparency in the capital loan process.

FINANCIAL IMPACT:

None

IF THERE IS A CONTRACT INVOLVED IN THE AGENDA ITEM, HAS THE CONTRACT BEEN SUBMITTED AT LEAST ONE WEEK PRIOR AND ANSWERED WITH A REVIEW BY THE COUNTY ATTORNEY'S OFFICE?

Yes No

RECOMMENDATION:

Information only

ACTION REQUIRED / PROPOSED MOTION:

Information only

WOODBURY COUNTY TREASURER'S OFFICE



Tina M. Bertrand, Treasurer

822 Douglas St, Room 102
Sioux City, IA 51101

Motor Vehicle: 712-279-6500
Property Tax: 712-279-6495
DNR: 712-279-6492
Fax: 712-279-6493

January 22, 2026

This is a request for a quote for a capital loan based on the terms below. By responding to this request, you agree that you will be able to coordinate the review of financing documents prepared by Ahlers & Cooney, P.C. as Note Counsel, to review financial and other information related to the purchase of the Notes, and to close the transaction on or prior to **June 4, 2026**. You will be working closely with the Issuer and its Municipal Advisor, UMB.

Issuer: Woodbury County, Iowa (the "Issuer")
620 Douglas Street
Sioux City, IA 51101

Proposal Due Date: February 5, 2026

Anticipated Award Date: March 5, 2026

Dated/Settlement Date: June 4, 2026

Principal Amount: \$1,200,000

Principal & Interest Payments: June 1 and December 1, commencing December 1, 2026

Maturity Schedule: Four (4) Year Term Note Maturing on or about June 1, 2030

Purpose: Capital improvement projects

Tax Factors: Interest on Bonds is tax exempt and bank qualified

Optional Redemption: Notes will be callable at any time.

Need to visit the office? Schedule an appointment by scanning the QR code or visiting:
www.woodburycountyiowa.gov/treasurer/

