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February 17, 2026

Via E-Mail Only

Ryan Ericson, Finance Director
Woodbury County Courthouse
620 Douglas Street, Room 104
Sioux City, Iowa 51101

Re: Woodbury County, Iowa - Not to Exceed \$640,000 General Obligation Capital Loan Notes (ECP-1); Not to Exceed \$319,300 General Obligation Capital Loan Notes (ECP-2); Not to Exceed \$240,700 General Obligation Capital Loan Notes (GCP);

Dear Ryan:

We have prepared and are enclosing three sets of suggested proceedings to be acted upon by the Board on the date fixed for the hearing on the issuance of the above-mentioned Notes, pursuant to the provisions of Code Sections 331.402, 331.442, and 331.443. A certificate to attest each of the proceedings is also enclosed. **These resolutions should be placed on the agenda after the hearings but before the Board accepts the proposal from the Bank and before the Board adopts the pre-levy resolution.**

The proceedings are prepared to show as a first step the receipt of any oral or written objections from any resident or property owner to the proposed action of the Board to issue the Notes. A summary of objections received or made, if any, should be attached to the proceedings. After all objections have been received and considered if the Board decides not to abandon the proposal to issue the Notes, a form of resolution follows that should be introduced and adopted, entitled "Resolution Instituting Proceedings to Take Additional Action for the Issuance of Not to Exceed \$640,000 General Obligation Capital Loan Notes"; "Resolution Instituting Proceedings to Take Additional Action for the Issuance of Not to Exceed \$319,300 General Obligation Capital Loan Notes"; and "Resolution Instituting Proceedings to Take Additional Action for the Issuance of Not to Exceed \$240,700 General Obligation Capital Loan Notes".

As to the general county purpose portion of this issue, the proceedings have been prepared on the basis that no petition will be filed asking that the question of issuing the Notes be submitted to the qualified electors of the County. **If a valid petition is filed, please notify us as soon as possible** since the enclosed proceedings will have to be revised to either abandon the proposal to issue the Notes or direct the County Commissioner of Elections to call a special election.

Action Must Be Taken At The Hearing.

The Board is required by statute to adopt each of the resolutions instituting proceedings to issue the Notes at the hearing, or an adjournment thereof. If necessary to adjourn, the minutes are written to accommodate that action.

In the event the Board decides to abandon the proposal to issue said Notes, then the corresponding form of resolution included in said proceedings should not be adopted. We would suggest that, in this event, a motion merely be adopted to the effect that such note proposal is abandoned.

Appeal to District Court.

Section 331.443 of the Code provides that any resident or property owner may appeal the decision to take additional action to the District Court for the County within 15 days after the additional action is taken. The additional action is final and conclusive unless the court finds that the Board exceeded its authority.

In the event an appeal is filed by any resident or property owner, please see that we are notified immediately; and, as soon as available, a copy of the notice of appeal should be furnished to our office for review.

Please return a completed copy of the proceedings via email, followed up by a hard copy, filled in as the original and certified back to us.

If you have any questions pertaining to the proceedings enclosed or this letter, please do not hesitate to either write or call.

Ahlers & Cooney, P.C.

Sincerely,



Jason L. Comisky
FOR THE FIRM

JLC:qm

Enclosures

cc: Tina Bertrand (via email)
Michelle Skaff (via email)
Karen James (via email)
Nate Summers (via email)

ITEMS TO INCLUDE ON AGENDA FOR FEBRUARY 24, 2026

WOODBURY COUNTY, IOWA

Not to exceed \$319,300 General Obligation Capital Loan Notes

- Public hearing on the authorization of a Loan Agreement and the issuance of Notes to evidence the obligation of the County thereunder.
- Resolution instituting proceedings to take additional action.

NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE
CHAPTER 21 AND THE LOCAL RULES OF THE COUNTY.

February 24, 2026

The Board of Supervisors of Woodbury County, State of Iowa, met in _____ session, in the Board Room, Woodbury County Courthouse, 620 Douglas Street, Sioux City, Iowa, at _____ .M., on the above date. There were present Chairperson _____, in the chair, and the following named Board Members:

Absent: _____

Vacant: _____

* * * * *

The Chairperson announced that this was the time and place for the public hearing and meeting on the matter of the authorization of a Loan Agreement and the issuance of not to exceed \$319,300 General Obligation Capital Loan Notes, in order to provide funds to pay the costs of the erection, equipment, remodeling or reconstruction various public building projects, including the site or grounds thereof, including replacement of an elevator at the Courthouse and replacing or repairing sidewalks at the emergency services building; and equipping various public buildings including software, hardware, fiberoptics and other equipment, for essential county purposes, and that notice of the proposed action by the Board to institute proceedings for the authorization of the Loan Agreement and the issuance of the Notes had been published as provided by Sections 331.402 and 331.443 of the Code of Iowa.

The Chairperson then asked the Auditor whether any written objections had been filed by any resident or property owner of the County to the issuance of the Notes. The Auditor advised the Chairperson and the Board that _____ written objections had been filed. The Chairperson then called for oral objections to the issuance of the Notes and _____ were made. Whereupon, the Chairperson declared the time for receiving oral and written objections to be closed.

(Attach here a summary of objections received or made, if any)

Whereupon, the Chairperson declared the hearing on the authorization of entering into a Loan Agreement and the issuance of the Notes to be closed.