06/28/16

## WOODBURY COUNTY, IOWA RESOLUTION #\_12396 RESOLUTION ESTABLISHING THE INTEREST RATE PAID ON DRAINAGE WARRANTS

WHEREAS, the Woodbury County Board of Supervisors has the authority to establish the interest rate on drainage warrants pursuant to Iowa Code Chapter 468.

NOW, THEREFORE, BE IT RESOLVED, by the Woodbury County Board of Supervisors that the interest rate for Drainage Warrants is hereby set at 5% APR for Fiscal Year 2016 and 2017.

SO RESOLVED this 28<sup>th</sup> day of June, 2016. WOODBURY COUNTY BOARD OF SUPERVISORS

DATED this 28 day of June, 2016

ATTESTED:

Gill, County Auditor Patrick F.

BY:

WOODBURY COUNTY BOARD OF SUPERVISORS