

12a  
6/10/25

WOODBURY COUNTY, IOWA

RESOLUTION # 13896

RESOLUTION ESTABLISHING THE INTEREST RATE PAID ON DRAINAGE WARRANTS

**WHEREAS**, the Woodbury County Board of Supervisors has the authority to establish the interest rate on drainage warrants pursuant to Iowa Code Chapter 468.

**NOW, THEREFORE, BE IT RESOLVED**, by the Woodbury County Board of Supervisors that the interest rate for Drainage Warrants is hereby set at 5% APR for Fiscal Year 2026.

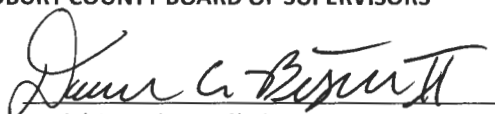
**SO RESOLVED** this 10<sup>th</sup> day of June 2025.  
WOODBURY COUNTY BOARD OF SUPERVISORS

**DATED** this 10<sup>th</sup> day of June 2025

WOODBURY COUNTY BOARD OF SUPERVISORS

ATTESTED:

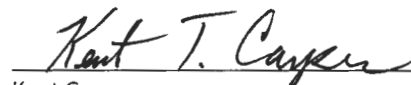
BY:


  
Daniel A. Bittinger, Chairman

  
Michelle K. Skaff, County Auditor

  
Matthew Ung

  
Mark Nelson

  
Kent Carper

  
David Dietrich

**RECOMMENDED DRAINAGE ASSESSMENTS FOR DRAINAGE DISTRICTS UNDER THE DIRECT CONTROL  
OF THE WOODBURY COUNTY BOARD OF SUPERVISORS, AS TRUSTEES**

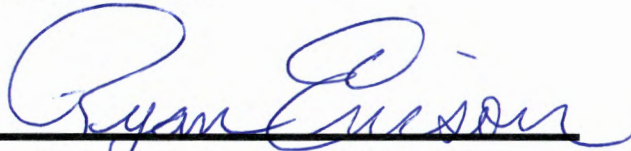
**Treasurer's Balance - Outstanding Warrants = Auditor's Balance**

| <b>Drainage District</b> | <b>Year Built</b> | <b>Original Cost</b> | <b>County<br/>Treasurer's<br/>Balance June 4,<br/>2025</b> | <b>Outstanding<br/>Warrants**<br/>June 4, 2025</b> | <b>County<br/>Auditor's<br/>Balance June 4,<br/>2025</b> | <b>07/1/25 to 6/30/26<br/>Other Est.<br/>Expenditures</b> | <b>FY25-26<br/>Recommended<br/>Levy</b> |
|--------------------------|-------------------|----------------------|--|--|--|---|---|
| 1. Anthon Central        | 1925              | \$ 4,943.00          | \$ 264.98  | \$ -   | \$ 264.98  | \$ -  | \$ -                                    |
| 2. Bennett-McDonald      | 1963              | 1,320.00             | 253.91   | 9,416.30   | (9,162.39)   | 42,000.00   | 52,000.00                               |
| 3. Maple River           | 1920              | 44,249.00            | 285.68   | -  | 285.68   | -   | 100.00                                  |
| 4. Orton Slough          | 1919              | 16,109.00            | 185.09   | 33.88  | 151.21   | -   | -                                       |
| 5. Poverty Hollow        | 1918              | 13,803.00            | 27.60  | -  | 27.60  | -   | 100.00                                  |
| 6. Smithland             | 1916              | 12,473.00            | 16,747.21  | -  | 16,747.21  | -   | -                                       |
| 7. Smokey Hollow         | 1924              | 1,048.00             | 3,069.33   | -  | 3,069.33   | -   | -                                       |
| 8. Weber Creek           | 1931              | 9,599.00             | 3,464.91   | -  | 3,464.91   | -   | -                                       |
| 9. Wolf Creek            | 1908              | 34,418.00            | 1,936.01   | 124,429.98   | (122,493.97)   | -   | 500.00                                  |
| 10. Wolf Creek Pump      | 1985              | 21,262.45            | 194.22   | 144.35   | 49.87  | -   | 100.00*                                 |
| Sub-Dist 2               |                   |                      | 71.77  | -  | 71.77  | -   | 100.00                                  |
| Sub-Dist 3               |                   |                      | 1,979.74   | 1,000.00   | 979.74   | -   | -                                       |

\*(Hearing not required.) Section 468.126,1c, Code of Iowa 2015, states in part: "If the estimated cost of a repair exceeds twenty thousand dollars, or seventy five percent of the original total cost of the district and subsequent improvements, whichever is the greater amount, the board shall set a date for a hearing on the matter of making the proposed repairs,---."

\*\*Balance verification

Dated this   10th   day of June, 2025



Ryan Ericson - Budget and Finance Director



Michelle K. Skaff - County Auditor