## COUNTY NAME: WOODBURY COUNTY

## NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026

COUNTY NUMBER: 97

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 4/1/2025 Meeting Time: 04:00 PM Meeting Location: 620 Douglas St, Board Meeting Room (Courthouse Basement)

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) https://www.woodburycountyiowa.gov/ County Telephone Number (712) 224-1460

https://www.woodourycountylowa.gov/	(712) 224-1400		
Iowa Department of Management	Current Year Certified Property Tax	Budget Year Effective Tax	Budget Year Proposed Tax
	FY 2024/2025	FY 2025/2026	FY 2025/2026
Taxable Valuations-General Services	5,217,306,644	5,311,778,515	5,311,778,515
Requested Tax Dollars-Countywide Rates Except Debt Service	33,149,410	33,149,410	34,598,747
Taxable Valuations-Debt Service	5,830,780,383	6,007,099,594	6,007,099,594
Requested Tax Dollars-Debt Service	4,416,466	4,416,466	5,260,537
Requested Tax Dollars-Countywide Rates	37,565,876	37,565,876	39,859,284
Tax Rate-Countywide	7.11118	6.97595	7.38931
Taxable Valuations-Rural Services	1,318,197,122	1,387,921,529	1,387,921,529
Requested Tax Dollars-Additional Rural Levies	3,180,678	3,180,678	3,460,213
Tax Rate-Rural Additional	2.41290	2.29168	2.49309
Rural Total	9.52408	9.26763	9.88240
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	330	386	16.97
Rural Taxpayer	441	516	17.01
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,454	1,723	18.50
Rural Taxpayer	1,948	2,304	18.28

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Payroll for General Basic increased from \$23,648,632 to \$24,968,695 (5.58%). Payroll for General Supp increased from \$4,845,707 to \$5,208,428 (7.49%). Rural Basic decreased due to HF718 limitations on growth. Rural Supp will be used to fund FICA & IPERS for those paid from rural basic.